

Non-Consolidated Balance Sheets
The Aomori Bank, Ltd.
As of March 31, 2009 and 2008

	Millions of Yen		Thousands of U.S. dollars
	2009	2008	2009
Assets			
Cash and due from banks	¥83,254	¥39,186	\$847,548
Call loans	-	25,000	-
Trading account securities	628	782	6,396
Investment securities	583,140	598,456	5,936,478
Loans and bills discounted	1,412,152	1,390,857	14,375,975
Foreign exchanges	2,521	4,274	25,665
Other assets	7,483	7,664	76,179
Tangible fixed assets	25,586	25,108	260,472
Intangible fixed assets	1,695	1,828	17,265
Deferred income taxes	14,641	10,361	149,054
Customers' liabilities for acceptances and guarantees	20,722	22,982	210,955
Reserve for possible loan losses	(10,360)	(14,056)	(105,475)
Total assets	¥2,141,464	¥2,112,448	\$21,800,515
Liabilities and shareholders' equity			
Liabilities			
Deposits	¥1,986,934	¥1,970,164	\$20,227,368
Call money	-	4,007	-
Guarantee deposits received under securities lending transactions	-	505	-
Borrowed funds	40,100	4,500	408,225
Foreign exchanges	34	28	352
Corporate bond	20,000	20,000	203,603
Other liabilities	6,222	4,736	63,346
Reserve for employee's bonus	683	703	6,953
Reserve for employee's retirement benefit	1,734	596	17,654
Retirement benefits for directors and corporate auditors	548	626	5,583
Reserve for reimbursement of deposit	608	737	6,199
Deferred tax liabilities on land revaluation	2,775	2,777	28,258
Acceptances and guarantees	20,722	22,982	210,955
Total liabilities	2,080,364	2,032,366	21,178,501
Net assets			
Shareholder's equity			
Common stock	15,221	15,221	154,955
Capital surplus	8,575	8,575	87,296
Total retained earnings	39,009	53,285	397,127
Legal reserve	6,250	6,039	63,632
Appropriated retained earnings	45,200	44,700	460,144
Unappropriated retained earnings	(12,440)	2,546	(126,649)
Treasury stock	(525)	(400)	(5,349)
Total shareholder's equity	62,280	76,681	634,029
Valuation and translation adjustments			
Net unrealized gains (losses) on securities	(3,406)	1,144	(34,683)
Net deferred gains (losses) on hedging instruments	(138)	(111)	(1,411)
Revaluation reserve for land	2,365	2,368	24,079
Total Valuation and translation adjustments	(1,180)	3,400	(12,016)
Total net assets	61,100	80,082	622,013
Total liabilities and net assets	¥2,141,464	¥2,112,448	\$21,800,515

Non-Consolidated Statements of Changes In Net Assets
The Aomori Bank, Ltd.
As of March 31, 2009 and 2008

Millions of yen

	Shareholder's equity							Total
	Common stock	Capital surplus	Retained earnings			Treasury stock		
			Legal reserve	Appropriated retained earnings	Unappropriated retained earnings			
Balances as of March 31,2008	¥15,221	¥8,575	¥6,039	¥44,700	¥2,546	¥53,285	(¥400)	¥76,681
Changes during the accounting period								
Dividends from surplus			210		(1,265)	(1,054)		(1,054)
Appropriated retained earnings				500	(500)	-		-
Net Income (Loss)					(13,212)	(13,212)		(13,212)
Purchase of treasury stock							(200)	(200)
Disposal of treasury stock					(11)	(11)	75	64
Reversal of land revaluation excess					3	3		3
Changes other than Shareholders' equity (net)								
Total changes during the accounting period	-	-	210	500	(14,986)	(14,275)	(124)	(14,400)
Balances as of March 31,2009	¥15,221	¥8,575	¥6,250	¥45,200	(¥12,440)	¥39,009	(¥525)	¥62,280

Thousands of US. dollars

	Shareholder's equity							Total
	Common stock	Capital surplus	Retained earnings			Treasury stock		
			Legal reserve	Appropriated retained earnings	Unappropriated retained earnings			
Balances as of March 31,2008	\$154,955	\$87,296	\$61,485	\$455,054	\$25,919	\$542,459	(\$4,079)	\$780,631
Changes during the accounting period								
Dividends from surplus			2,146		(12,881)	(10,734)		(10,734)
Appropriated retained earnings				5,090	(5,090)			-
Net Income (Loss)					(134,510)	(134,510)		(134,510)
Purchase of treasury stock							(2,041)	(2,041)
Disposal of treasury stock					(117)	(117)	771	653
Reversal of land revaluation excess					30	30		30
Changes other than Shareholders' equity (net)								
Total changes during the accounting period	-	-	2,146	5,090	(152,568)	(145,331)	(1,270)	(146,601)
Balances as of March 31,2009	\$154,955	\$87,296	\$63,632	\$460,144	(\$126,649)	\$397,127	(\$5,349)	\$634,029

Non-Consolidated Statements of Changes in Net Assets
The Aomori Bank, Ltd.
As of March 31, 2009 and 2008

Millions of yen

	Valuation and translation adjustments			Total	Total net assets
	Net unrealized gains(losses) on securities	Deferred gains(losses) on hedging instruments	Revaluation reserve for land		
Balances as of March 31,2008	¥1,144	(¥111)	¥2,368	¥3,400	¥80,082
Changes during the accounting period					
Dividends from surplus					(1,054)
Appropriated retained earnings					-
Net Income (Loss)					(13,212)
Purchase of treasury stock					(200)
Disposal of treasury stock					64
Reversal of land revaluation excess					3
Changes other than Shareholders' equity (net)	(4,551)	(26)	(3)	(4,581)	(4,581)
Total changes during the accounting period	(4,551)	(26)	(3)	(4,581)	(18,981)
Balances as of March 31,2009	(¥3,406)	(¥138)	¥2,365	(¥1,180)	¥61,100

Thousands of US. dollars

	Valuation and translation adjustments			Total	Total net assets
	Net unrealized gains(losses) on securities	Deferred gains(losses) on hedging instruments	Revaluation reserve for land		
Balances as of March 31,2008	\$11,649	(\$1,138)	\$24,110	\$34,620	\$815,252
Changes during the accounting period					
Dividends from surplus					(10,734)
Appropriated retained earnings					-
Net Income (Loss)					(134,510)
Purchase of treasury stock					(2,041)
Disposal of treasury stock					653
Reversal of land revaluation excess					30
Changes other than Shareholders' equity (net)	(46,332)	(273)	(30)	(46,636)	(46,636)
Total changes during the accounting period	(46,332)	(273)	(30)	(46,636)	(193,238)
Balances as of March 31,2009	(\$34,683)	(\$1,411)	\$24,079	(\$12,016)	\$622,013

(*) The non-consolidated financial statements presented herein are expressed in yen and, solely for the convenience of the reader, have been translated into United States dollars at the rate of ¥98.23= U.S.\$1, the prevailing rate as of March 31, 2009. This translation should not be construed as a representation that all the amounts shown could be converted into U.S. dollars.